Company Name (New Ratings)	Instrument	Ratings	
Aarti Steels Limited	Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1	
Adya Dairy Products Private Limited	Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3	
Agrocel Industries Private Limited	Bank Facilities	[ICRA]AA- (Stable)	
Alfanar Energy Private Limited	Bank Facilities	[ICRA]A- (Stable)	
Aparna Enterprises Ltd.	Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+	
Aparna Profiles Pvt. Ltd	Bank Facilities	[ICRA]A-(CE)(Stable) Provisional [ICRA]A-(SO)	
Arohan Financial Services Limited Ayana Renewable Power Private Limited	Aavishkaar May 2022 Trust I PTC Series A Bank Facilities	[ICRA]AA- (Stable) / [ICRA]A1+	
Blue Jay Finlease Private Limited	Dorsey 04 2022 Series A1 PTCs	Provisional [ICRA]BBB- (SO)	
Chandrapur Waste Water Management Private Limited	Bank Facilities	[ICRA]BBB- (Stable)	
Chloride Metals Limited	Bank Facilities	[ICRA]AA (Stable)	
Cholamandalam Investment and Finance Company Limited	Non-convertible Debenture	[ICRA]AA+ (Stable)	
Cholamandalam MS General Insurance Company Limited	Subordinated Debt	[ICRA]AA (Stable)	
Clix Capital Services Private Limited	ML Lumos April 2022 Series A PTC	Provisional [ICRA]AA(SO)	
CPF (India) Private Limited	Bank Facilities	[ICRA]BBB- (Negative) / [ICRA]A3	
Cropnosys India Pvt Ltd	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2	
Cube Highways Trust	Bank Facilities	Provisional [ICRA]AAA (Stable)	
Delhi International Airport Limited	Non-convertible Debenture	[ICRA]A+ (Stable)	
Edel Land Limited	Market Linked Debenture	PP-MLD [ICRA]A+ (Negative)	
Edelweiss Housing Finance Limited	ML Trust 5 Series A Notes	Provisional [ICRA]AAA(SO)	
Eram Motors Private Limited	Bank Facilities	[ICRA]BB- (Stable)	
Export-Import Bank of India Global Aluminium Private Limited	Long-term Bonds Bank Facilities	[ICRA]AAA(Stable) [ICRA]A- (Stable)	
Goodcore Spintex Private Limited	Bank Facilities	[ICRA]A- (Stable) [ICRA]A- (CE) (Stable)/ [ICRA]A2+ (CE)	
Grasim Industries Limited	Non-Convertible Debenture	[ICRA]AAA (Stable)	
Grasim Industries Limited	Bank Facilities	[ICRA]AAA (Stable) / [ICRA]A1+	
Guarniflon India Private Limited	Bank Facilities	[ICRA]A3	
Gurgaon Sohna Highway Private Limited	Bank Facilities	[ICRA]A+(Positive)	
H.G. Ateli Narnaul Highway Private Limited	Bank Facilities	[ICRA]A+ (Positive) / [ICRA]A1	
Happy Forgings Limited	Bank Facilities	[ICRA]A+ (Positive)/[ICRA]A1	
HDFC Life Insurance Company Limited	Subordinated Debt	[ICRA]AAA (Stable)	
Hindon Filters (P) Ltd.	Bank Facilities	[ICRA]A4+	
India Food Exports	Bank Facilities	[ICRA]A4+	
India Grid Trust	Bank Facilities	[ICRA]AAA (Stable)	
India Motor Parts and Accessories Limited	Bank Facilities	[ICRA]AA (Stable)	
Indian Railway Finance Corporation Ltd	Long-term borrowing programme FY2023	[ICRA]AAA (Stable)	
Intech Organics Limited	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2	
International Biotech Park Limited	Bank Facilities	[ICRA]BBB (Stable) [ICRA]AAA (Stable) / [ICRA]A1+	
International Tractors Limited	Bank Facilities		
JBM Industries Limited Khemani Distilleries Private Limited	Bank Facilities Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2 [ICRA]BBB (Stable)	
Kirby Building Systems & Structures India (Gujarat) Private Limited	Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1	
Kirby Building Systems & Structures India (Oujarat) Private Emitted Kirby Building Systems & Structures India Private Limited	Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1+	
M/s. Purushottam Narayan Gadgil	Bank Facilities	[ICRA]A (Stable)	
Maheshtala Waste Water Management Private Limited	Bank Facilities	[ICRA]BBB (Stable)	
Mehta Petro Refineries Limited	Bank Facilities	[ICRA]A3	
MeritTrac Services Private Limited	Bank Facilities	[ICRA]BBB- (Stable)	
Metco Roof Private Limited	Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3	
Nandan Terry Limited	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2	
Neoanthem Lifesciences Private Limited	Bank Facilities	[ICRA]AA- (Stable) / [ICRA]A1+	
NMK Textile Mills (India) Private Limited	Bank Facilities	[ICRA]BBB (Stable) / [ICRA] A3+	
Rajam Engineering Contractors	Bank Facilities	[ICRA]BB- (Stable) / [ICRA]A4	
Ram Kripal Singh Construction Pvt. Ltd.	Bank Facilities	[ICRA]A- (Stable)	
Resil Chemicals Private Limited	Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+	
RMZ Construction (India) Private Limited	Bank Facilities	[ICRA]BBB+ (Stable)	
Rocket Kommerce LLP	GREAT KAPITAL 01 PTC Series A1	Provisional [ICRA]A1+ (SO)	
RVM Healthcare Private Limited	Bank Facilities	[ICRA]BBB (Stable)	
S R Tranzcars Private Limited Satya MicroCapital Ltd.	Bank Facilities	[ICRA]B (Stable)/[ICRA]A4	
	Non-Convertible Debenture		
	Non-Convertible Debenture Bank Facilities	[ICRA]BBB (Stable)	
Schwing Stetter India Private Limited	Bank Facilities	[ICRA]A (Stable) / [ICRA]A2+	
Schwing Stetter India Private Limited Secure Industries Private Limited	Bank Facilities Bank Facilities	[ICRA]A (Stable) / [ICRA]A2+ [ICRA]BBB- (Stable)	
Schwing Stetter India Private Limited Secure Industries Private Limited Shankha Deep Exports Pvt. Ltd.	Bank Facilities Bank Facilities Bank Facilities	[ICRA]A (Stable) / [ICRA]A2+ [ICRA]BBB- (Stable) [ICRA]BB- (Stable)	
Schwing Stetter India Private Limited Secure Industries Private Limited Shankha Deep Exports Pvt. Ltd. Shivalaya Bhandara Highways Private Limited	Bank Facilities Bank Facilities Bank Facilities Bank Facilities	[ICRA]A (Stable) / [ICRA]A2+ [ICRA]BBB- (Stable) [ICRA]BB- (Stable) [ICRA]BBB+ (CE) (Stable)	
Schwing Stetter India Private Limited Secure Industries Private Limited Shankha Deep Exports Pvt. Ltd.	Bank Facilities Bank Facilities Bank Facilities	[ICRA]A (Stable) / [ICRA]A2+ [ICRA]BBB- (Stable) [ICRA]BB- (Stable)	
Schwing Stetter India Private Limited Secure Industries Private Limited Shankha Deep Exports Pvt. Ltd. Shivalaya Bhandara Highways Private Limited Shivalaya Nagpur Highways Private Limited	Bank Facilities Bank Facilities Bank Facilities Bank Facilities Bank Facilities	ICRA]A (Stable) / ICRA]A2+ ICRA]BBB- (Stable) ICRA]BBB- (Stable) ICRA]BBB+ (CE) (Stable) ICRA]BBB+ (CE) (Stable)	
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Schwing Stetter India Private Limited Secure Industries Private Limited Shankha Deep Exports Pvt. Ltd. Shivalaya Bhandrar Highways Private Limited Shivalaya Nagpur Highways Private Limited Shivalaya Nagpur Highways Private Limited Shree Gautam Construction Co. Ltd. Shree Gautam Construction Co. Ltd. Shree Dushkar Chemicals & Fertilisers Limited Sigma Corporation India Limited Sigma Moulds and Stampings Private Limited Sigma Moulds and Stampings Private Limited Signature Elite Developers Signet Conductors Private Limited Standard Chartered Capital Limited (erstwhile Standard Chartered Investments and Loans (India) Ltd) Standard Chartered Capital Limited (erstwhile Standard Chartered Investments and Loans (India) Ltd) Sterling Distillers LLP Sundaram Finance Limited Tata Capital Housing Finance Limited Tata Capital Housing Finance Limited Tata Power Renewable Energy Limited Vatsalya Paper Industries LLP Vaya Finserv Private Limited Vatsalya Paper Industries LLP Vaya Finserv Private Limited	Bank Facilities Commercial Paper Non-Convertible Debenture Bank Facilities Non-convertible Debentures Non-convertible Debentures Bank Facilities	ICRA]A (Stable) / ICRA]A2+	
Sebwing Stetter India Private Limited Secure Industries Private Limited Shankha Deep Exports Pvt. Ltd. Shivalaya Bhandran Highways Private Limited Shivalaya Nagpur Highways Private Limited Shree Gautam Construction Co. Ltd. Shree Gautam Construction Co. Ltd. Shree Pushkar Chemicals & Fertilisers Limited Sigma Corporation India Limited Sigma Corporation India Limited Sigma Koulds and Stampings Private Limited Signature Elite Developers Signet Conductors Private Limited Signature Elite Developers Signet Conductors Private Limited (erstwhile Standard Chartered Investments and Loans (India) Ltd) Standard Chartered Capital Limited (erstwhile Standard Chartered Investments and Loans (India) Ltd) Sterling Distillers LLP Sundaram Finance Limited Tata Capital Housing Finance Limited Tata Power Renewable Energy Limited Vatsalya Paper Industries LLP Vaya Finserv Private Limited	Bank Facilities Commercial Paper Non-Convertible Debenture Bank Facilities Non-convertible Debentures Non-convertible Debentures Bank Facilities	ICRA]A (Stable) / ICRA]A2+ ICRA]BBB- (Stable) ICRA]BBB- (Stable) ICRA]BBB- (Stable) ICRA]BBB+ (CE) (Stable) ICRA]BBB+ (CE) (Stable) ICRA]BA+ (Positive) / ICRA]A2+ ICRA]A3+ (Positive) / ICRA]A1 ICRA]BBB+ (Stable) ICRA]BBB+ (Stable) ICRA]BBB+ (Stable) ICRA]BBB+ (Stable) ICRA]BB+ (Stable) ICRA]BB- (Stable) ICRA]AAA (Stable) ICRA]AAA (Stable) ICRA]AAA (Stable) ICRA]AAA (Stable) ICRA]AAA (Stable) ICRA]ABB- (Stable) ICRA]BB- (Stable) ICRA]BBB- (Stable)	
Schwing Stetter India Private Limited Secure Industries Private Limited Shankha Deep Exports Pvt. Ltd. Shivalaya Bhandrar Highways Private Limited Shivalaya Nagpur Highways Private Limited Shivalaya Nagpur Highways Private Limited Shree Gautam Construction Co. Ltd. Shree Gautam Construction Co. Ltd. Shree Dushkar Chemicals & Fertilisers Limited Sigma Corporation India Limited Sigma Moulds and Stampings Private Limited Sigma Moulds and Stampings Private Limited Signature Elite Developers Signet Conductors Private Limited Standard Chartered Capital Limited (erstwhile Standard Chartered Investments and Loans (India) Ltd) Standard Chartered Capital Limited (erstwhile Standard Chartered Investments and Loans (India) Ltd) Sterling Distillers LLP Sundaram Finance Limited Tata Capital Housing Finance Limited Tata Capital Housing Finance Limited Tata Power Renewable Energy Limited Vatsalya Paper Industries LLP Vaya Finserv Private Limited Vatsalya Paper Industries LLP Vaya Finserv Private Limited	Bank Facilities Commercial Paper Non-Convertible Debenture Bank Facilities Non-convertible Debentures Non-convertible Debentures Bank Facilities	ICRA]A (Stable) / ICRA]A2+	
Schwing Stetter India Private Limited Secure Industries Private Limited Shankha Deep Exports Pvt. Ltd. Shivalaya Bhandran Highways Private Limited Shivalaya Nagpur Highways Private Limited Shivalaya Nagpur Highways Private Limited Shree Gautam Construction Co. Ltd. Shree Gautam Construction Co. Ltd. Shree Pushkar Chemicals & Fertilisers Limited Sigma Moulds and Stampings Private Limited Sigma Moulds and Stampings Private Limited Sigmature Elite Developers Signet Conductors Private Limited Signature Elite Developers Signet Conductors Private Limited Standard Chartered Capital Limited (erstwhile Standard Chartered Investments and Loans (India) Ltd) Standard Chartered Capital Limited (erstwhile Standard Chartered Investments and Loans (India) Ltd) Sterling Distillers LLP Sundaram Finance Limited Tata Capital Housing Finance Limited Tata Power Renewable Energy Limited Vatsalya Paper Industries LLP Vaya Finsery Private Limited Vellore Institute of Technology – Andhra Pradesh Vivriti Asset Management Private Limited	Bank Facilities Commercial Paper Non-Convertible Debenture Bank Facilities Non-convertible Debentures Non-convertible Debentures Non-convertible Debentures Bank Facilities	(ICRA]AA (Stable) / (ICRA]A2+ (ICRA]BBB- (Stable) (ICRA]BBB- (Stable) (ICRA]BBB- (CE) (Stable) (ICRA]BBB+ (CE) (Stable) (ICRA]BBB+ (CE) (Stable) (ICRA]ABBB+ (CE) (Stable) (ICRA]AL (ICRA]AL (ICRA]AL (ICRA]ABB+ (Stable) (ICRA]BBB+ (Stable) (ICRA]BBB+ (Stable) (ICRA]BBB+ (Stable) (ICRA]BBB+ (Stable) (ICRA]AAA (Stable) (ICRA]BB- (Stable) (ICRA]AA (Stable) (ICRA]AA (Stable) (ICRA]AB- (Stable) (ICRA]AB- (Stable) (ICRA]AA- (Stable) (ICRA]A+ (Stable)	
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Schwing Stetter India Private Limited Secure Industries Private Limited Shankha Dee Exports Pvt. Ltd. Shivalaya Bhandran Highways Private Limited Shivalaya Nagpur Highways Private Limited Shivalaya Nagpur Highways Private Limited Shree Gautam Construction Co. Ltd. Shree Pushkar Chemicals & Fertilisers Limited Sigma Moulds and Stampings Private Limited Signate Conductors Private Limited Signater Calculor Sprivate Limited Standard Chartered Capital Limited (erstwhile Standard Chartered Investments and Loans (India) Ltd) Standard Chartered Capital Limited (erstwhile Standard Chartered Investments and Loans (India) Ltd) Standard Chartered Capital Limited (erstwhile Standard Chartered Investments and Loans (India) Ltd) Standard Chartered Capital Limited (erstwhile Standard Chartered Investments and Loans (India) Ltd) Standard Chartered Capital Limited Loans (India) Ltd) Standard Chartered Investments and Loans (India) Ltd) Standard Chartered Capital Limited Loans (India) Ltd) Standard Chartered Investments and Loans (India) Ltd) Standard Chartered Capital Limited Tata Capital Housing Finance Limited Tata Capital Housing Finance Limited Valsalya Paper Industries LLP Vaya Finance Private Limited Vellore Institute of Technology – Andhra Pradesh Vivriti Asset Management Private Limited Ace Manufacturing Systems Ltd. Agrocel Industries Imited Alfanar Energy Private Limited	Bank Facilities Commercial Paper Non-Convertible Debenture Bank Facilities Non-convertible Debentures Bank Facilities	ICRA]AA (Stable) / I[CRA]A2+ ICRA]BBB- (Stable) ICRA]BBB- (Stable) ICRA]BBB+ (CE) (Stable) ICRA]BBB+ (CE) (Stable) ICRA]BBB+ (CE) (Stable) ICRA]BBB+ (CE) (Stable) ICRA]AA (Stable) / I[CRA]A2+ ICRA]A+ (Positive) / I[CRA]A1 ICRA]BBB+ (Stable) ICRA]BBB+ (Stable) ICRA]BBB+ (Stable) ICRA]BBB+ (Stable) ICRA]BBB+ (Stable) ICRA]AAA (Stable) ICRA]AAA (Stable) ICRA]AAA (Stable) ICRA]BAAA (Stable) ICRA]BAAA (Stable) ICRA]BAA (Stable) ICRA]AAA (Stable) ICRA]AAA (Stable) ICRA]AA (Stable) / ICRA]A4 ICRA]AAA (Stable) / ICRA]A4 ICRA]BB (Stable) / ICRA]A4 ICRA]AA- (Stable) / ICRA]A1 ICRA]A- (Stable) / ICRA]A2 + ICRA]BB- (Stable) / ICRA]A2 + ICRA]BB- (Stable) / ICRA]A3 ICRA]BB- (Stable) / ICRA]A3	
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Schwing Stetter India Private Limited Secure Industries Private Limited Shankha Deep Exports Pvt. Ltd. Shivalaya Bhandrar Highways Private Limited Shivalaya Nagpur Highways Private Limited Shree Gautam Construction Co. Ltd. Shree Pushkar Chemicals & Fertilisers Limited Signa Corporation India Limited Signa Moulds and Stampings Private Limited Signa Moulds and Stampings Private Limited Signature Elite Developers Signet Conductors Private Limited Signature Elite Developers Signet Conductors Private Limited (erstwhile Standard Chartered Investments and Loans (India) Ltd) Standard Chartered Capital Limited (erstwhile Standard Chartered Investments and Loans (India) Ltd) Standard Chartered Capital Limited (erstwhile Standard Chartered Investments and Loans(India) Ltd) Standard Chartered Capital Limited (erstwhile Standard Chartered Investments and Loans(India) Ltd) Standard Chartered Capital Limited (erstwhile Standard Chartered Investments and Loans(India) Ltd) Vatalyam Finance Limited Tata Capital Housing Finance Limited Tata Capital Housing Finance Limited Valas Pinance Private Limited Vellore Institute of Technology – Andhra Pradesh Vivriti Asset Management Private Limited Company Name (Reaffirmations) A & L Apparels Pvt Ltd Aarti Steels Limited Aavas Financiers Limited ABT Industries Limited AAR Ammantening Systems Ltd. Agrocel Industries Private Limited Andana Finergy Private Limited	Bank Facilities Commercial Paper Non-Convertible Debenture Bank Facilities Non-convertible Debentures Non-convertible Debentures Non-convertible Debentures Non-convertible Debentures Non-convertible Debentures Non-Convertible Debentures Inner Facilities Bank Facilities	ICRA]A (Stable) / ICRA]A2+ ICRA]BBB- (Stable) ICRA]BBB- (Stable) ICRA]BBB+ (CE) (Stable) ICRA]BBB+ (CE) (Stable) ICRA]BBB+ (CE) (Stable) ICRA]BBB+ (CE) (Stable) ICRA]AA (Stable) / ICRA]A2+ ICRA]AA+ (Postitve) / ICRA]A1 ICRA]BBB+ (Stable) ICRA]BBB+ (Stable) ICRA]BBB+ (Stable) ICRA]BBB+ (Stable) ICRA]BBB+ (Stable) ICRA]AA (Stable) ICRA]AAA (Stable) ICRA]AAA (Stable) ICRA]AAA (Stable) ICRA]AAA (Stable) ICRA]AA (Stable) ICRA]ABB- (Stable) / ICRA]A4+ ICRA]A+ (Stable) / ICRA]A4+ ICRA]A+ (Stable) / ICRA]A4+ ICRA]A+ (Stable) / ICRA]A4+ ICRA]AA- (Stable) / ICRA]A4+ ICRA]AA- (Stable) / ICRA]A4+ ICRA]A- (Stable) / ICRA]A4+ ICRA]A- (Stable) / ICRA]A4+ ICRA]A- (Stable) / ICRA]A4+ ICRA]A- (Stable) / ICRA]A3+ ICRA]A-	
Schwing Stetter India Private Limited Secure Industries Private Limited Shankha Deep Exports Pvt. Ltd. Shivalaya Bhandrar Highways Private Limited Shivalaya Nagpur Highways Private Limited Shivalaya Nagpur Highways Private Limited Shree Gautam Construction Co. Ltd. Shree Pushkar Chemicals & Fertilisers Limited Sigma Moulds and Stampings Private Limited Sigma Moulds and Stampings Private Limited Sigma Moulds and Stampings Private Limited Sigmate Conductors Private Limited Signature Elite Developers Signet Conductors Private Limited Standard Chartered Capital Limited (erstwhile Standard Chartered Investments and Loans (India) Ltd) Standard Chartered Capital Limited (erstwhile Standard Chartered Investments and Loans (India) Ltd) Sterling Distillers LLP Sundaram Finance Limited Tata Capital Housing Finance Limited Tata Capital Housing Finance Limited Tata Power Renewable Energy Limited Vatsalya Paper Industries LLP Vaya Finserv Private Limited Vellore Institute of Technology – Andhra Pradesh Vivriti Asset Management Private Limited Company Name (Reaffirmations) A & L Apparels Pvt Ltd Aarti Steels Limited ABT Industries Limited ABT Industries Limited ABT Industries Limited AARONCH Industries Private Limited AARONCH Industries Private Limited AARONCH Industries Private Limited Alfanar Energy Private Limited Alfanar Energy Private Limited Anthem Biosciences Pvt. Ltd. Aparna Profiles Pvt. Ltd Aparna Profiles Pvt. Ltd	Bank Facilities	ICRA]AA (Stable) / ICRA]A2+	
Schwing Stetter India Private Limited Secure Industries Private Limited Shankha Deep Exports Pvt. Ltd. Shivalaya Bhandran Highways Private Limited Shree Gautum Construction Co. Ltd. Shree Gautum Construction Co. Ltd. Shree Pushkar Chemicals & Fertilisers Limited Signa Corporation India Limited Signa Corporation India Limited Signature Elite Developers Signature Elite Developers Signet Conductors Private Limited Signature Elite Developers Signet Conductors Private Limited Standard Chartered Capital Limited (erstwhile Standard Chartered Investments and Loans (India) Ltd) Standard Chartered Capital Limited (erstwhile Standard Chartered Investments and Loans (India) Ltd) Standard Chartered Capital Limited (erstwhile Standard Chartered Investments and Loans (India) Ltd) Sterling Distillers LLP Sundaram Finance Limited Tata Capital Housing Finance Limited Vellore Institute of Technology – Andhra Pradesh Viviri Asset Management Private Limited **Company Name** (Reaffirmations)** A & L Apparels Pvt Ltd Aarti Steels Limited AABT Industries Limited ABT Industries Limited Alfanar Energy Private Limited Alfanar Energy Private Limited Alfanar Energy Private Limited Alfanar Energy Private Limited Anden Mosciences Pvt. Ltd. Apama Enterprises Ltd. Apama Enterprises Ltd. Apama Enterprises Ltd. Apama Faterprises Ltd. Apama Enterprises Ltd. Apama Enterpris	Bank Facilities	ICRA]A (Stable) / ICRA]A2+ ICRA]BBB- (Stable) ICRA]BBB- (Stable) ICRA]BBB- (Stable) ICRA]BBB+ (CE) (Stable) ICRA]BBB+ (CE) (Stable) ICRA]BBB+ (CE) (Stable) ICRA]BBB+ (Stable) / ICRA]A1 ICRA]BBB+ (Stable) ICRA]BBB+ (Stable) ICRA]BBB+ (Stable) ICRA]BBB+ (Stable) ICRA]BBB+ (Stable) ICRA]BB+ (Stable) ICRA]AA (Stable) ICRA]AAA (Stable) ICRA]AAA (Stable) ICRA]BB- (Stable) / ICRA]A4 ICRA]BB- (Stable) / ICRA]A1 ICRA]A- (Stable) / ICRA]A3 ICRA]BB- (Postive) / ICRA]A3 ICRA]A- (Stable) / ICRA]A1 ICRA]A- (Stable) / ICRA]A2 ICRA]A- (Stable) / ICRA]A1 ICRA]A- (Stable) / ICRA]A2 I	
Schwing Stetter India Private Limited Secure Industries Private Limited Shankha Dee Exports Pvt. Ltd. Shivalaya Bhandran Highways Private Limited Shivalaya Nagpur Highways Private Limited Shivalaya Nagpur Highways Private Limited Shree Gautam Construction Co. Ltd. Shree Pushkar Chemicals & Fertilisers Limited Sigma Moulds and Stampings Private Limited Signate Conductors Private Limited Signater Conductors Private Limited Standard Chartered Capital Limited (erstwhile Standard Chartered Investments and Loans (India) Ltd) Standard Chartered Capital Limited (erstwhile Standard Chartered Investments and Loans (India) Ltd) Standard Chartered Capital Limited (erstwhile Standard Chartered Investments and Loans (India) Ltd) Standaram Finance Limited Tata Capital Housing Finance Limited Tata Capital Housing Finance Limited Vasalaya Paper Industries LLP Vaya Finaser Private Limited Vellore Institute of Technology – Andhra Pradesh Vivriti Asset Management Private Limited Company Name (Reaffirmations) A & L Apparels Pvt Ltd Aarti Steels Limited AABT Industries Limited AABT Industries Limited AABT Industries Limited AART Alaren Energy Private Limited AIfanar Energy Private Limited AIfanar Energy Private Limited AIfanar Energy Private Limited Anand Jewels (Indore) Private Limited Anand Jewels (Indore) Private Limited AABA International India Microfinance Limited ASA International India Microfinance Limited ASA International India Microfinance Limited	Bank Facilities	ICRA]A (Stable) / I[CRA]A2+ ICRA]BBB- (Stable) ICRA]BBB- (Stable) ICRA]BBB+ (CE) (Stable) ICRA]BBB+ (CE) (Stable) ICRA]BBB+ (CE) (Stable) ICRA]BBB+ (CE) (Stable) ICRA]A- (Positive) / ICRA]A1 ICRA]BB+ (Stable) ICRA]BBB+ (Stable) ICRA]BBB+ (Stable) ICRA]BBB+ (Stable) ICRA]BBB+ (Stable) ICRA]BB+ (Stable) / ICRA]A4 ICRA]AA (Stable) ICRA]AAA (Stable) ICRA]AAA (Stable) ICRA]AAA (Stable) ICRA]AAA (Stable) ICRA]AAA (Stable) ICRA]AA (Stable) / ICRA]A1 ICRA]BB (Stable) / ICRA]A1 ICRA]BA (Stable) / ICRA]A1 ICRA]AA (Stable) / ICRA]A1 ICRA]BB- (Stable) / ICRA]A1 ICRA]BB- (Stable) / ICRA]A1 ICRA]BB- (Stable) / ICRA]A2 ICRA]BB- (Negative) ICRA]BBB- (Negative) ICRA]BB- (Negative) ICRA]BBB- (Negative) ICRA	
Schwing Stetter India Private Limited Secure Industries Private Limited Shankha Deep Exports Pvt. Ltd. Shivalaya Bhandran Highways Private Limited Shree Gautum Construction Co. Ltd. Shree Gautum Construction Co. Ltd. Shree Pushkar Chemicals & Fertilisers Limited Signa Corporation India Limited Signa Corporation India Limited Signature Elite Developers Signature Elite Developers Signet Conductors Private Limited Signature Elite Developers Signet Conductors Private Limited Standard Chartered Capital Limited (erstwhile Standard Chartered Investments and Loans (India) Ltd) Standard Chartered Capital Limited (erstwhile Standard Chartered Investments and Loans (India) Ltd) Standard Chartered Capital Limited (erstwhile Standard Chartered Investments and Loans (India) Ltd) Sterling Distillers LLP Sundaram Finance Limited Tata Capital Housing Finance Limited Vellore Institute of Technology – Andhra Pradesh Viviri Asset Management Private Limited **Company Name** (Reaffirmations)** A & L Apparels Pvt Ltd Aarti Steels Limited AABT Industries Limited ABT Industries Limited Alfanar Energy Private Limited Alfanar Energy Private Limited Alfanar Energy Private Limited Alfanar Energy Private Limited Anden Mosciences Pvt. Ltd. Apama Enterprises Ltd. Apama Enterprises Ltd. Apama Enterprises Ltd. Apama Faterprises Ltd. Apama Enterprises Ltd. Apama Enterpris	Bank Facilities Commercial Paper Non-Convertible Debenture Bank Facilities Non-convertible Debentures Non-convertible Debentures Bank Facilities	ICRA]A (Stable) / ICRA]A2+ ICRA]BBB- (Stable) ICRA]BBB- (Stable) ICRA]BBB- (Stable) ICRA]BBB+ (CE) (Stable) ICRA]BBB+ (CE) (Stable) ICRA]BBB+ (CE) (Stable) ICRA]BBB+ (Stable) / ICRA]A1 ICRA]BBB+ (Stable) ICRA]BBB+ (Stable) ICRA]BBB+ (Stable) ICRA]BBB+ (Stable) ICRA]BBB+ (Stable) ICRA]BB+ (Stable) ICRA]AA (Stable) ICRA]AAA (Stable) ICRA]AAA (Stable) ICRA]BB- (Stable) / ICRA]A4 ICRA]BB- (Stable) / ICRA]A1 ICRA]A- (Stable) / ICRA]A3 ICRA]BB- (Postive) / ICRA]A3 ICRA]A- (Stable) / ICRA]A1 ICRA]A- (Stable) / ICRA]A2 ICRA]A- (Stable) / ICRA]A1 ICRA]A- (Stable) / ICRA]A2 I	
Schwing Stetter India Private Limited Secure Industries Private Limited Shankha Dee Exports Pvt. Ltd. Shivalaya Bhandran Highways Private Limited Shivalaya Nagpur Highways Private Limited Shivalaya Nagpur Highways Private Limited Shree Gautam Construction Co. Ltd. Shree Dushkar Chemicals & Fertilisers Limited Sigma Corporation India Limited Sigma Moulds and Stampings Private Limited Sigma Moulds and Stampings Private Limited Sigmature Elite Developers Signet Conductors Private Limited Signature Elite Developers Signet Conductors Private Limited Standard Chartered Capital Limited (erstwhile Standard Chartered Investments and Loans (India) Ltd) Standard Chartered Capital Limited (erstwhile Standard Chartered Investments and Loans (India) Ltd) Sterling Distillers LLP Sundaram Finance Limited Tata Capital Housing Finance Limited Tata Capital Housing Finance Limited Tata Power Renewable Energy Limited Vatsalya Paper Industries LLP Vaya Finserv Private Limited Vellore Institute of Technology – Andhra Pradesh Vivriti Asset Management Private Limited Company Name (Reaffirmations) A & L Apparels Pvt Ltd Aava Financiers Limited ABT Industries Limited ABT Industries Limited ABT Industries Limited AAR Industries Private Limited Alfanar Energy Private Limited Alfanar Energy Private Limited Alfanar Energy Private Limited Alfanar Energy Private Limited AAR International India Microfinance Limited ASA International India Microfinance Limited	Bank Facilities Commercial Paper Non-Convertible Debenture Bank Facilities Non-convertible Debentures Nank Facilities Bank Facilities	ICRA]A (Stable) / [ICRA]A2+ ICRA]BB- (Stable) ICRA]BB- (Stable) ICRA]BBB+ (CE) (Stable) ICRA]BBB+ (CE) (Stable) ICRA]BBB+ (CE) (Stable) ICRA]BBB+ (CE) (Stable) ICRA]A- (Stable) / [ICRA]A2+ ICRA]A- (Stable) / [ICRA]A1 ICRA]BBB+ (Stable) ICRA]BBB+ (Stable) ICRA]BBB+ (Stable) ICRA]BBB+ (Stable) ICRA]BBB+ (Stable) / [ICRA]A4 ICRA]AAA (Stable) ICRA]BA- (Stable) ICRA]BB- (Stable) / [ICRA]A4 ICRA]BB- (Stable) / [ICRA]A1 ICRA]BB- (Stable) / [ICRA]A2 ICRA]BB- (Stable) / [ICRA]A3 ICRA]A- (Stable) / [ICRA]A2 ICRA]A- (Stable) / [ICRA]A3 ICRA]A- (Stable) / [ICRA]A3 ICRA]A- (Stable) / [ICRA]A3 ICRA]A- (Stable) / [ICRA]A2 ICRA]BB- (Negative) ICRA]BBB- (Nega	
Schwing Stetter India Private Limited Secure Industries Private Limited Shankha Deep Exports Pvt. Ltd. Shivalaya Bhandran Highways Private Limited Shivalaya Nagpur Highways Private Limited Shree Gautam Construction Co. Ltd. Shree Pushkar Chemicals & Fertilisers Limited Sigma Corporation India Limited Sigma Corporation India Limited Sigma Kouds and Stampings Private Limited Sigmature Elite Developers Signet Conductors Private Limited Signature Elite Developers Signet Conductors Private Limited (erstwhile Standard Chartered Investments and Loans (India) Ltd) Standard Chartered Capital Limited (erstwhile Standard Chartered Investments and Loans (India) Ltd) Sterling Distillers LLP Sundaram Finance Limited Tata Capital Housing Finance Limited Vatsalya Paper Industries LLP Vaya Finserv Private Limited Vellore Institute of Technology – Andhra Pradesh Vivriti Asset Management Private Limited Company Name (Reaffirmations) A & L Apparels Pvt Ltd Aarts Tisanciers Limited ABT Industries Limited AARAMS Financiers Limited AARAMS Financiers Limited AARAMS Financiers Limited AARAMS International India Microfinance Limited ASA International India Microfinance Limited	Bank Facilities Commercial Paper Non-Convertible Debenture Bank Facilities Non-convertible Debentures Non-convertible Debentures Non-Convertible Debentures Bank Facilities	ICRA]AA (Stable) / ICRA]A2+ ICRA]BBB- (Stable) ICRA]BBB- (Stable) ICRA]BBB- (Stable) ICRA]BBB+ (CE) (Stable) ICRA]BBB+ (CE) (Stable) ICRA]BBB+ (Stable) ICRA]BBB- (Stable) ICRA]BBB- (Stable) ICRA]BBB- (Stable) ICRA]AAA (Stable) ICRA]AAA (Stable) ICRA]BB- (Stable) ICRA]A- (Stable) ICRA]A- (Stable) ICRA]A- (Stable) / ICRA]A+ ICRA]BB- (Stable) / ICRA]A+ ICRA]AA- (Stable) / ICRA]A+ ICRA]AA- (Stable) ICRA]AB- (Stable) / ICRA]A+ ICRA]AA- (Stable) ICRA]A- (Stable) / ICRA]A+ ICRA]BB- (Positive) / ICRA]A+ ICRA]BB- (Negative) ICRA]BBB- (Negative)	

Ayana Renewable Power Private Limited	In the 400	Fron 434 4 (0: 11) (Fron 434 1)	
Balmer Lawrie & Company Limited	Bank Facilities Bank Facilities	[ICRA]AA- (Stable) / [ICRA]A1+ [ICRA]AA+ (Stable) / [ICRA]A1+	
Bata India Limited	Bank Facilities	[ICRA]AA+ (Stable)	
Bengaluru Co-Operative Milk Union Ltd Bhartiya International Limited	Bank Facilities Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2 [ICRA]BBB (Negative) / [ICRA]A2	
BVSR Constructions Private Limited	Bank Facilities	[ICRA]A- (Stable)	
Chloride Metals Limited	Bank Facilities	[ICRA]AA (Stable) / [ICRA]A1+	
Cholamandalam MS General Insurance Company Limited Cicon Engineers Pvt Ltd	Subordinated Debt Bank Facilities	[ICRA]AA (Stable) [ICRA]BB+ (Positive) / [ICRA]A4+	
Clix Capital Services Private Limited	Northern Arc 2021 BL Hermes PTC Series A1	[ICRA]AA(SO)	
Clix Capital Services Private Limited	Northern Arc 2021 PL Artemis PTC Series A1	[ICRA]AA(SO)	
Clix Capital Services Private Limited Coastal Marine Construction and Engineering Limited	Northern Arc 2021 PL Iridescent PTC Series A1 Bank Facilities	[ICRA]AA(SO) [ICRA]A+ (Stable) / [ICRA]A1+	
CPF (India) Private Limited	Bank Facilities	[ICRA]BBB- (Negative) / [ICRA]A3	
Delhi International Airport Limited	Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1	
Dewas Bypass Tollway Private Limited Dharampal Satyapal Limited	Bank Facilities Bank Facilities	[ICRA]A+(CE)(Stable) [ICRA]AA (Stable) / [ICRA]A1+	
Dharampal Satyapal Limited Dharampal Satyapal Limited	Commercial paper	[ICRA]A1+	
Dharmesh Textiles Limited	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2	
Dolly Exim Private Limited	Bank Facilities Market Linked Debenture	[ICRA]B (Stable) PP-MLD [ICRA]A+ (Negative)	
Ecap Equities Limited Eram Motors Private Limited	Market Linked Debenture Bank Facilities	[ICRA]BB- (Stable) / [ICRA]A4	
Essel Mining & Industries Limited	Bank Facilities	[ICRA]A1+	
Essel Mining & Industries Limited	Commercial Paper	[ICRA]A1+	
Export-Import Bank of India Export-Import Bank of India	Long-term Bonds Long-term Bonds	[ICRA]AAA(Stable) [ICRA]AAA(Stable)	
Export-Import Bank of India	Short-term Debt/Certificates of Deposit	[ICRA]AAA (Stable) / [ICRA]A1+	
Export-Import Bank of India	Bank Facilities	[ICRA]AAA(Stable)	
Export-Import Bank of India Export-Import Bank of India	Basel III - Additional Tier-I Bonds Basel III - Additional Tier-I Bonds	[ICRA]AA+(Stable) [ICRA]AA+(Stable)	
Export-Import Bank of India Export-Import Bank of India	Fixed Deposit	[ICRA]AAA(Stable)	
Geco Special Machiners	Bank Facilities	[ICRA]A4	
Global Aluminium Private Limited	Bank Facilities	[ICRA]A- (Stable)	
Godrej Agrovet Limited Godrej Agrovet Limited	Bank Facilities Commercial paper	[ICRA]AA (Stable) / [ICRA]A1+ [ICRA]A1+	
Good Shepherd Educational Trust (Good Shepherd International School)	Bank Facilities	[ICRA]A- (Stable)	
Grasim Industries Limited	Non-Convertible Debenture	[ICRA]AAA (Stable)	
Grasim Industries Limited Guarniflon India Private Limited	Commercial Paper Bank Facilities	[ICRA]A1+ [ICRA]BBB- (Stable) / [ICRA]A3	
Gumpro Drilling Fluids Private Limited	Bank Facilities	[ICRA]BBB+ (Positive) / [ICRA]A2	
GV Road Projects Private Limited	Bank Facilities	[ICRA]A (Stable)	
H.G. Rewari Ateli Highway Private Limited Haldia Energy Limited	Bank Facilities Commercial Paper	[ICRA]A1 [ICRA]A1+	
Happy Forgings Limited	Bank Facilities	[ICRA]A+ (Positive)/[ICRA]A1	
HDFC Life Insurance Company Limited	Issuer Rating	[ICRA]AAA (Stable)	
HDFC Life Insurance Company Limited Hindon Filters (P) Ltd.	Subordinated Debt Bank Facilities	[ICRA]AAA (Stable) [ICRA]BB (Stable)	
HMC MM Auto Limited	Bank Facilities	[ICRA]A1+	
HPCL LNG Limited	Bank Facilities	[ICRA]A1+ (CE)	
HSBC Asset Management (India) Private Limited	HSBC Cash Fund	[ICRA]A1+mfs	
HSBC Asset Management (India) Private Limited HSBC Asset Management (India) Private Limited	HSBC Overnight Fund HSBC Ultra Short Duration Fund	[ICRA]A1+mfs [ICRA]A1+mfs	
HSBC Asset Management (India) Private Limited	HSBC Flexi Debt Fund	[ICRA]AAAmfs	
HSBC Asset Management (India) Private Limited	HSBC Corporate Bond Fund	[ICRA]AAAmfs	
ICICI Home Finance Company Limited ICICI Home Finance Company Limited	Long-term Bonds Long-term Bonds	[ICRA]AAA (Stable) [ICRA]AAA (Stable)	
ICICI Home Finance Company Limited	Subordinated debt	[ICRA]AAA (Stable)	
ICICI Home Finance Company Limited	Bank Facilities	[ICRA]AAA (Stable)	
ICICI Home Finance Company Limited	Fixed deposit	[ICRA]AAA (Stable)	
ICICI Home Finance Company Limited ICICI Home Finance Company Limited	Commercial paper Issuer rating	[ICRA]A1+ [ICRA]AAA (Stable)	
ICICI Prudential Asset Management Company Limited	ICICI Prudential Short Term Fund	[ICRA]AAAmfs	
ICICI Prudential Asset Management Company Limited	ICICI Prudential Banking and PSU Debt Fund ICICI Prudential Corporate Bond Fund	[ICRA]AAAmfs	
ICICI Prudential Asset Management Company Limited			
IICICI Prudential Asset Management Company Limited		[ICRA]AAAmfs [ICRA]AAAmfs	
ICICI Prudential Asset Management Company Limited ICICI Prudential Asset Management Company Limited	ICICI Prudential Savings Fund ICICI Prudential Money Market Fund	[ICRA]AAAmfs [ICRA]AAAmfs	
ICICI Prudential Asset Management Company Limited ICICI Prudential Asset Management Company Limited	ICICI Prudential Savings Fund ICICI Prudential Money Market Fund ICICI Prudential Liquid Fund	[ICRA]AAAmfs [ICRA]AAAmfs [ICRA]AAAmfs	
ICICI Prudential Asset Management Company Limited ICICI Prudential Asset Management Company Limited ICICI Prudential Asset Management Company Limited	ICICI Prudential Savings Fund ICICI Prudential Money Market Fund ICICI Prudential Liquid Fund ICICI Prudential Overnight Fund	[ICRA]AAAmfs [ICRA]AAAmfs [ICRA]AAAmfs [ICRA]AA1+mfs	
ICICI Prudential Asset Management Company Limited ICICI Prudential Asset Management Company Limited	ICICI Prudential Savings Fund ICICI Prudential Money Market Fund ICICI Prudential Liquid Fund	[ICRA]AAAmfs [ICRA]AAAmfs [ICRA]AAAmfs	
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Jayant Agro-Organics Limited Jayant Agro-Organics Limited	Non-Convertible Debentur Bank Facilities	[ICRA]A+ (Stable) [ICRA]A- (Positive) / [ICRA]A2+	
Jayaswal Neco Industries Limited	Bank Facilities	[ICRA]D	
Jayaswal Neco Industries Limited	Bank Facilities	[ICRA]D / [ICRA]D	
JBM Industries Limited	Bank Facilities	[ICRA]A2	
JBM Ogihara Automotive India Limited Juniper Green Energy Private Limited	Bank Facilities Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3 [ICRA]A2+	
Kay Jay Forgings Pvt.Ltd.	Issuer Rating	[ICRA]BBB+ (Stable)	
Kay Jay Forgings Pvt.Ltd.	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2	
Kirby Building Systems & Structures India Private Limited	Bank Facilities	[ICRA]AA- (Stable) / [ICRA]A1+	
Kisan Phosphates Private Limited Kohinoor Speciality Foods India Private Limited	Bank Facilities Bank Facilities	[ICRA]A+ (Positive) / [ICRA]A1 [ICRA]A+(CE)(Stable)	
Kotak Mahindra Bank Limited	Infrastructure Bonds Programme/NCDs	[ICRA]AAA (Stable)	
Kotak Mahindra Bank Limited	Infrastructure Bonds Programme/NCDs	[ICRA]AAA (Stable)	
Krishnan Food Processors	Bank Facilities	[ICRA]B (Stable) / [ICRA]A4	
Kutch Railway Company Limited Laxmi Technical Textile Private Limited	Bank Facilities Bank Facilities	[ICRA]A (Stable) [ICRA]A- (CE) (Negative) / [ICRA]A2+ (CE)	
Lulu India Shopping Mall Private Limited (formerly Lulu Lucknow Shopping Mall	Bank Facilities	[ICRA]BBB (Stable)	
Private Limited)			
M/s. Purushottam Narayan Gadgil Madhya Bharat Phosphate Private Limited	Bank Facilities Bank Facilities	[ICRA]A (Stable) [ICRA]A+ (Positive) / [ICRA]A1	
Madurai Trans Carrier Limited	Bank Facilities	[ICRA]A (Stable)	
Madurai Trans Carrier Limited	Bank Facilities	[ICRA]A+(CE) (Stable)	
Mehta Petro Refineries Limited Metco Roof Private Limited	Bank Facilities Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3 [ICRA]BBB- (Stable) / [ICRA]A3	
MOLD-TEK Packaging Limited	Bank Facilities	[ICRA]A1	
Muthoot Homefin (India) Limited	Commercial Paper	[ICRA]A1+	
Muthoot Microfin Limited	Northern Arc 2021 MFI Sahaana PTC Series A1	[ICRA]A(SO)	
Nabha Power Limited Nabha Power Limited	Non-Convertible Debenture Non-Convertible Debenture	[ICRA]AAA (CE) (Stable) [ICRA]AAA (CE) (Stable)	
Nabha Power Limited Nabha Power Limited	Non-Convertible Debenture Non-Convertible Debenture	Provisional [ICRA]AAA(CE) (Stable)	
Nabha Power Limited	Commercial Paper	[ICRA]A1+	
Nabha Power Limited	Bank Facilities	[ICRA]A1+	
National Projects Construction Corporation Limited Nippon Life India Asset Management Limited	Bank Facilities Nippon India Ultra Short Duration Fund	[ICRA]A (Stable) / [ICRA]A2+ [ICRA]A1+mfs	
Nippon Life India Asset Management Limited Nippon Life India Asset Management Limited	Nippon India Citra Snort Duration Fund Nippon India Corporate Bond Fund	[ICRA]AAAmfs	
Nippon Life India Asset Management Limited	Nippon India ETF Long Term Gilt	[ICRA]AAAmfs	
Nippon Life India Asset Management Limited	Nippon India Money Market Fund	[ICRA]A1+mfs	
Nippon Life India Asset Management Limited	Nippon India Short Term Fund Nippon India Capital Protection Oriented Fund II -	[ICRA]AAAmfs	
Nippon Life India Asset Management Limited	Plan A	[ICRA]AAA(SO)	
Nippon Life India Asset Management Limited	Nippon India Gilt Securities Fund	[ICRA]AAAmfs	
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Nippon Life India Asset Management Limited Nippon Life India Asset Management Limited	Nippon India Income Fund Nippon India Low Duration Fund	[ICRA]AAAmfs [ICRA]AAAmfs	
	Non-Convertible Debenture - ASA International		
Northern Arc Capital Limited	India Microfinance Limited	[ICRA]BBB- (Negative)	
NTT Global Data Centers & Cloud Infrastructure India Private Limited NTT Global Data Centers & Cloud Infrastructure India Private Limited	Bank Facilities Commercial Paper	[ICRA]AA+ (Stable) / [ICRA]A1+ [ICRA]A1+	
1411 Global Bata Celliers & Cloud Illinastructure Ilidia 111vate Ellinted			
Patel Cotton Industries - Dhrangadhra			
Patel Cotton Industries - Dhrangadhra Patratu Vidyut Utpadan Nigam Limited	Bank Facilities Bank Facilities	[ICRA]AH- [ICRA]BB- (Stable) / [ICRA]A4 [ICRA]A-(Stable)	
	Bank Facilities	[ICRA]BB- (Stable) / [ICRA]A4	
Patratu Vidyut Utpadan Nigam Limited Poonawalla Fincorp Limited	Bank Facilities Bank Facilities MFL Securitisation Trust LXXVII PTC Series A1	[ICRA]BB- (Stable) / [ICRA]A4 [ICRA]A-(Stable) [ICRA]AA(SO)	
Patratu Vidyut Utpadan Nigam Limited	Bank Facilities Bank Facilities MFL Securitisation Trust LXXVII PTC Series A1 MFL Securitisation Trust LXXVII PTC Series A2	[ICRA]BB- (Stable) / [ICRA]A4 [ICRA]A-(Stable)	
Patratu Vidyut Utpadan Nigam Limited Poonawalla Fincorp Limited	Bank Facilities Bank Facilities MFL Securitisation Trust LXXVII PTC Series A1 MFL Securitisation Trust LXXVII PTC Series A2 MFL Securitisation Trust LXXVII Second Loss	[ICRA]BB- (Stable) / [ICRA]A4 [ICRA]A-(Stable) [ICRA]AA(SO)	
Patratu Vidyut Utpadan Nigam Limited Poonawalla Fincorp Limited Poenawalla Fincorp Limited	Bank Facilities Bank Facilities MFL Securitisation Trust LXXVII PTC Series A1 MFL Securitisation Trust LXXVII PTC Series A2 MFL Securitisation Trust LXXVII Second Loss Facility (SLF) MFL Securitisation Trust XZVIX PTC Series A1	[ICRA]BB-(Stable) / [ICRA]A4 [ICRA]A-(Stable) [ICRA]AA(SO) [ICRA]AA(SO) [ICRA]BBB-(SO) [ICRA]BAB-(SO)	
Patratu Vidyut Utpadan Nigam Limited Poonawalla Fincorp Limited Poonawalla Fincorp Limited Poonawalla Fincorp Limited	Bank Facilities Bank Facilities MFL Securitisation Trust LXXVII PTC Series A1 MFL Securitisation Trust LXXVII PTC Series A2 MFL Securitisation Trust LXXVII Second Loss Facility (SLF) MFL Securitisation Trust XCIX PTC Series A1 MFL Securitisation Trust XCIX PTC Series A2	[ICRA]BB- (Stable) / [ICRA]A4 [ICRA]A-(Stable) [ICRA]AA(SO) [ICRA]AA(SO) [ICRA]BBB-(SO)	
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Sree Akkamamba Textiles Limited Stag International	Bank Facilities Bank Facilities	[ICRA]BB+ (Stable) / [ICRA]A4+ [ICRA]BB+ (Stable) / [ICRA]A4+	
Stag International Standard Chartered Capital Limited (erstwhile Standard Chartered Investments and			
Loans (India) Ltd)	Non-Convertible Debenture	[ICRA]AAA (Stable)	
Standard Chartered Capital Limited (erstwhile Standard Chartered Investments and Loans (India) Ltd)	Commercial Paper	[ICRA]A1+	
Loans (India) Ltd) Standard Chartered Capital Limited (erstwhile Standard Chartered Investments and	<u> </u>	IICB Ala A A (Stokle)	
Loans(India) Ltd)	Non-Convertible Debenture	[ICRA]AAA (Stable)	
Standard Chartered Capital Limited (erstwhile Standard Chartered Investments and Loans(India) Ltd)	Commercial Paper	[ICRA]A1+	
Sub-k Impact Solutions Limited	Bank Facilities	[ICRA]BB (Stable)	
Sundaram Finance Limited	Commercial Paper	[ICRA]A1+	
Sundaram Finance Limited	Non-convertible Debentures	[ICRA]AAA(Stable)	
Sundaram Finance Limited Sundaram Finance Limited	Non-convertible Debentures Subordinated Debentures	[ICRA]AAA(Stable) [ICRA]AAA(Stable)	
Sundaram Finance Limited Sundaram Finance Limited	Subordinated Depentures Subordinated Depentures	[ICRA]AAA(Stable)	
Sundaram Finance Limited	Bank Facilities	[ICRA]AAA(Stable) / [ICRA]A1+	
SVG Fashions Private Limited	Bank Facilities	[ICRA]A (Negative)	
Tamilnadu Trade Promotion Organisation	Bank Facilities	[ICRA]A (Stable)	
Tasty Bite Eatables Limited Tata Capital Housing Finance Limited	Bank Facilities Non-Convertible Debentures	[ICRA]A+ (Negative) / [ICRA]A1 [ICRA]AAA (Stable)	
	Retail Bonds programme (incl. NCDs and		
Tata Capital Housing Finance Limited	Subordinated debt)	[ICRA]AAA (Stable)	
Tata Capital Housing Finance Limited	Subordinated Debt	[ICRA]AAA (Stable)	
Tata Capital Housing Finance Limited Tata Consultancy Services Limited	Commercial Paper Bank Facilities	[ICRA]A1+ [ICRA]AAA (Stable) / [ICRA]A1+	
Tata Cummins Private Limited (erstwhile Tata Cummins Limited)	Bank Facilities	[ICRA]AA (Stable) / [ICRA]A1+	
Tata Power Renewable Energy Limited	Bank Facilities	[ICRA]AA (Stable)	
Tata Power Renewable Energy Limited	Non-Convertible Debenture	[ICRA]AA (Stable)	
The Calcutta Medical Research Institute	Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1	
Thirumalai Chemicals Limited Toshali Cements Private Limited	Bank Facilities Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1+ [ICRA]B (Stable) / [ICRA]A4	
Trent Limited Trent Limited	Non-Convertible Debenture	[ICRA]A (Stable) / [ICRA]A4 [ICRA]AA+ (Stable)	
Tripura Natural Gas Company Limited	Bank Facilities	[ICRA]A (Stable)	
Vatsalya Paper Industries LLP	Bank Facilities	[ICRA]BB- (Stable) / [ICRA]A4	
Vaya Finsery Private Limited	Bank Facilities	[ICRA]BBB (Stable)	
Vaya Finserv Private Limited Vaya Finserv Private Limited	Non-convertible debentures Non-convertible debentures	[ICRA]BBB (Stable) [ICRA]BBB (Stable)	
Vaya Finserv Frivate Limited Vaya Finserv Private Limited	Commercial paper	[ICRA]A3+	
VE Commercial Vehicles Limited	Bank Facilities	[ICRA]AA+ (Stable) / [ICRA]A1+	
VE Commercial Vehicles Limited	Commercial Paper	[ICRA]A1+	
Vellore Institute of Technology	Bank Facilities	[ICRA]AA (Stable)	
Viacom18 Media Private Limited Viacom18 Media Private Limited	Commercial Paper Bank Facilities	[ICRA]A1+ [ICRA]A1+	
VRC Constructions (India) Private Limited	Bank Facilities	[ICRA]A2+	
Walled City Hotels Private Limited	Bank Facilities	[ICRA]BB+ (Stable)	
WhiteOak Capital Asset Management Limited	WhiteOak Capital Liquid Fund	[ICRA]A1+mfs	
WhiteOak Capital Asset Management Limited WhiteOak Capital Asset Management Limited	WhiteOak Capital Overnight Fund WhiteOak Capital Ultra Short Term Fund	[ICRA]A1+mfs	
WhiteOak Capital Asset Management Limited Zensar Technologies Limited	WhiteOak Capital Ultra Short Term Fund Bank Facilities	[ICRA]A1+mfs [ICRA]AA+ (Stable) / [ICRA]A1+	
		in the family (sough)	
Upgrade			
Entity	Instrument	Previous Rtg	Revised Rtg
Aavas Financiers Limited	Prime Home Loan Trust II PTC Series A	[ICRA]AA+(SO)	[ICRA]AAA(SO)
ACPL Exports Private Limited	Bank Facilities	[ICRA]BBB- (Stable)	[ICRA]BBB (Stable)
ACPL Exports Private Limited Aptus Value Housing Finance India Limited	Bank Facilities Vivriti Gryffindor 02 2019 PTC Series A2	[ICRA]BBB- (Stable) [ICRA]AA-(SO)	[ICRA]BBB (Stable) [ICRA]AA+(SO)
ACPL Exports Private Limited Aptus Value Housing Finance India Limited Ashoka Ankleshwar Manubar Expressway Private Limited	Bank Facilities	[ICRA]BBB- (Stable) [ICRA]AA-(SO) [ICRA]A- (Positive)	[ICRA]BBB (Stable)
ACPL Exports Private Limited Aptus Value Housing Finance India Limited Ashoka Ankleshwar Manubar Expressway Private Limited Clix Capital Services Private Limited Dhanuka Laboratories Limited	Bank Facilities Vivriti Gryffindor 02 2019 PTC Series A2 Bank Facilities	[ICRA]BBB- (Stable) [ICRA]AA-(SO)	[ICRA]BBB (Stable) [ICRA]AA+(SO) [ICRA]A (Positive)
ACPL Exports Private Limited Aptus Value Housing Finance India Limited Ashoka Ankleshwar Manubur Expressway Private Limited Clix Capital Services Private Limited Dhanuka Laboratories Limited Geco Special Machiners	Bank Facilities Vivriti Gryffindor 02 2019 PTC Series A2 Bank Facilities Northern Arc 2021 BL Gaia PTC Series A1 Bank Facilities Bank Facilities	ICRA BBB- (Stable) ICRA A-(SO) ICRA A- (Positive) ICRA AA(SO) ICRA BBB- (Stable) / ICRA A3 ICRA BB- (Stable)	[ICRA]BBB (Stable) [ICRA]A(SO) [ICRA]A (Positive) [ICRA]A(A(SO) [ICRA]BB (Stable) / [ICRA]BB (Stable) [ICRA]BB (Stable)
ACPL Exports Private Limited Aptus Value Housing Finance India Limited Ashoka Ankleshwar Manubar Expressway Private Limited Clix Capital Services Private Limited Dhanuka Laboratories Limited Geeo Special Machiners Gupta Solvent Private Limited	Bank Facilities Vivriti Gryffindor 02 2019 PTC Series A2 Bank Facilities Northern Arc 2021 BL Gaia PTC Series A1 Bank Facilities Bank Facilities Bank Facilities	ICRA]BBB- (Stable) ICRA]A-(SO) ICRA]A- (Positive) ICRA]A-(SO) ICRA]BB- (Stable) / [ICRA]A3 ICRA]BB- (Stable) / [ICRA]A3 ICRA]BB- (Stable) ISUER NOT COOPERATING	ICRA BBB (Stable) ICRA A/A+(SO) ICRA A/Positive ICRA AAA(SO) ICRA BBB (Stable) / [ICRA]A3+ ICRA BB (Stable) ICRA BB (Stable)
ACPL Exports Private Limited Aptus Value Housing Finance India Limited Ashoka Ankleshwar Manubar Expressway Private Limited Clix Capital Services Private Limited Dhanuka Laboratories Limited Geeo Special Machiners Gupta Solvent Private Limited H.G. Rewari Ateli Highway Private Limited	Bank Facilities Vivriti Gryffindor 02 2019 PTC Series A2 Bank Facilities Northern Arc 2021 BL Gaia PTC Series A1 Bank Facilities Bank Facilities Bank Facilities Bank Facilities	ICRA]BBB- (Stable) ICRA]A-(SO) ICRA]A- (Positive) ICRA]A- (Positive) ICRA]BB- (Stable) / [ICRA]A3 ICRA]BB- (Stable) / [ICRA]A3 ICRA]B- (Stable) ISUER NOT COOPERATING ICRA]B- (Stable) ISUER NOT COOPERATING	CRA BBB (Stable) CRA AA+(SO) CRA A (Positive) CRA ABB (Stable) / CRA A3+ CRA BB (Stable) / CRA A3+ CRA BB+ (Stable) CRA BB+ (Stable)
ACPL Exports Private Limited Aptus Value Housing Finance India Limited Ashoka Ankleshwar Manubar Expressway Private Limited Clix Capital Services Private Limited Dhanuka Laboratories Limited Geeo Special Machiners Gupta Solvent Private Limited	Bank Facilities Vivriti Gryffindor 02 2019 PTC Series A2 Bank Facilities Northern Arc 2021 BL Gaia PTC Series A1 Bank Facilities Bank Facilities Bank Facilities	ICRA]BBB- (Stable) ICRA]A-(SO) ICRA]A- (Positive) ICRA]A-(SO) ICRA]BB- (Stable) / [ICRA]A3 ICRA]BB- (Stable) / [ICRA]A3 ICRA]BB- (Stable) ISUER NOT COOPERATING	ICRA BBB (Stable) ICRA A/A+(SO) ICRA A/Positive ICRA AAA(SO) ICRA BBB (Stable) / [ICRA]A3+ ICRA BB (Stable) ICRA BB (Stable)
ACPL Exports Private Limited Aptus Value Housing Finance India Limited Ashoka Ankleshwar Manubar Expressway Private Limited Clix Capital Services Private Limited Dhanuka Laboratories Limited Geco Special Machiners Gupta Solvent Private Limited H.G. Rewari Ateli Highway Private Limited H.G. Rewari Bypass Pvt. Ltd. Hero Mindmine Institute Private Limited H.H.G. Rewari Bypass Pvt. Ltd. Hero Mindmine Institute Private Limited Husust Plywood Works Pvt Ltd	Bank Facilities Vivriti Gryffindor 02 2019 PTC Series A2 Bank Facilities Northern Arc 2021 BL Gaia PTC Series A1 Bank Facilities Bank Facilities Bank Facilities Bank Facilities Bank Facilities Bank Facilities	[ICRA]BBB- (Stable) [ICRA]A-(SO) [ICRA]A-(SO) [ICRA]A-(SO) [ICRA]BB- (Stable) / [ICRA]A3 [ICRA]BBB- (Stable) / [ICRA]A3 [ICRA]BB- (Stable) SSUER NOT COOPERATING [ICRA]A (Stable) [ICRA]A (Stable)	[ICRA]BBB (Stable) [ICRA]A+(SO) [ICRA]A(Positive) [ICRA]A(ROS) [ICRA]BBB (Stable) / [ICRA]A3+ [ICRA]BB (Stable) [ICRA]BB+ (Stable) [ICRA]B+ (Stable) [ICRA]A- (Positive) [ICRA]A- (CE) (Stable) / [ICRA]A1+ (CE)
ACPL Exports Private Limited Aptus Value Housing Finance India Limited Ashoka Ankleshwar Manubar Expressway Private Limited Clix Capital Services Private Limited Dhanuka Laboratories Limited Geco Special Machiners Gupta Solvent Private Limited H.G. Rewari Ateli Highway Private Limited H.G. Rewari Housing Private Limited H.G. Rewari Bypass Pvt. Ltd. Hero Mindmine Institute Private Limited Hunsur Plywood Works Pvt Ltd IRB MP Expressway Private Limited	Bank Facilities Vivriti (Gryffindor 02 2019 PTC Series A2 Bank Facilities Northern Arc 2021 BL Gaia PTC Series A1 Bank Facilities	ICRA]BBB- (Stable) ICRA]A-(SO) ICRA]A-(SO) ICRA]A-(SO) ICRA]BB- (Stable) / ICRA]A3 ICRA]BBB- (Stable) / ICRA]A3 ICRA]BB- (Stable) ICRA]A3 ICRA]BB- (Stable) ICRA]A3 ICRA]A (Stable) ICRA]A (Stable) ICRA]A1 (CE) ICRA]BB (Stable) / ICRA]A3+ ICRA]A5- ICRA]A5- ICRA]A	[ICRA]BBB (Stable) [ICRA]A+(SO) [ICRA]A(Positive) [ICRA]A(ROS) [ICRA]BBB (Stable) / [ICRA]A3+ [ICRA]BB (Stable) / [ICRA]A3+ [ICRA]BB+ (Stable) [ICRA]AA+ (Positive) [ICRA]A+ (Positive) [ICRA]A- (CE) (Stable) / [ICRA]A1+ (CE) [ICRA]BB+ (Stable) / [ICRA]A2 [ICRA]BBB+ (Stable) / [ICRA]A2 [ICRA]BBB (Stable) / [ICRA]A2 [ICRA]BBB (Stable) / [ICRA]A4+ [ICRA]BA (Stable)
ACPL Exports Private Limited Aptus Value Housing Finance India Limited Ashoka Ankleshwar Manubar Expressway Private Limited Clix Capital Services Private Limited Dhanuka Laboratories Limited Geco Special Machiners Gupta Solvent Private Limited H.G. Rewari Ateli Highway Private Limited H.G. Rewari Ateli Highway Private Limited H.G. Rewari Pypass Pvt. Ltd. Hero Mindmine Institute Private Limited Humsur Plywood Works Pvt Ltd IRB MP Expressway Private Limited JBM Industries Limited JBM Industries Limited	Bank Facilities Vivniti Gryffindor 02 2019 PTC Series A2 Bank Facilities Northern Arc 2021 BL Gaia PTC Series A1 Bank Facilities	ICRA]BBB- (Stable) ICRA]A-(SO) ICRA]A-(SO) ICRA]A-(SO) ICRA]BB- (Stable) / [ICRA]A3 ICRA]BB- (Stable) / [ICRA]A3 ICRA]BB- (Stable) ICRA]BB- (Stable) ICRA]BB- (Stable) ICRA]A3 ICRA]BB- (Stable) ICRA]A1 (CE) ICRA]A (Stable) ICRA]A (Stable) ICRA]ABB (Stable) / [ICRA]A1 (CE) ICRA]BBB (Stable) / [ICRA]A3+ ICRA]BB- (Stable) / [ICRA]A4 ICRA]BB (Stable) ICRA]A4 ICRA]BBB (Stable) ICRA]A4 ICRA]BBB (Postive)	ICRA BBB (Stable) ICRA A+(SO) ICRA A (Positive) ICRA A (Positive) ICRA BBB (Stable) / ICRA A3+ ICRA BB (Stable) ICRA A+ (Positive) ICRA A+ (Positive) ICRA A+ (Positive) ICRA A+ (Positive) ICRA BB+ (Stable) / ICRA A1+ (CE) ICRA BBB+ (Stable) / ICRA A2+ ICRA BBB+ (Stable) / ICRA A3+ ICRA A3+ (Stable) / ICRA A3+ ICRA A3+ (Stable) / ICRA A3+ ICRA BBB+ (Stable) / ICRA B
ACPL Exports Private Limited Aptus Value Housing Finance India Limited Ashoka Ankleshwar Manubur Expressway Private Limited Clix Capital Services Private Limited Dhanuka Laboratories Limited Dhanuka Laboratories Limited Geco Special Machiners Gupta Solvent Private Limited H.G. Rewari Ateli Highway Private Limited H.G. Rewari Bypass Pvt. Ltd. Hero Mindmine Institute Private Limited Hunsur Plywood Works Pvt. Ltd IRB MP Expressway Private Limited JBM Industries Limited JBM Industries Limited Jamiper Green Energy Private Limited	Bank Facilities Northern Arc 2021 BL Gaia PTC Series A2 Bank Facilities Northern Arc 2021 BL Gaia PTC Series A1 Bank Facilities	ICRA]BBB- (Stable) ICRA]A-(SO) ICRA]A-(SO) ICRA]A-(SO) ICRA]BB- (Stable) / ICRA]A3 ICRA]BBB- (Stable) / ICRA]A3 ICRA]BB- (Stable) ICRA]A3 ICRA]BB- (Stable) ICRA]A3 ICRA]A (Stable) ICRA]A (Stable) ICRA]A1 (CE) ICRA]BB (Stable) / ICRA]A3+ ICRA]A5- ICRA]A5- ICRA]A	[ICRA]BBB (Stable) [ICRA]A+(SO) [ICRA]A(Positive) [ICRA]A(ROS) [ICRA]BBB (Stable) / [ICRA]A3+ [ICRA]BB (Stable) / [ICRA]A3+ [ICRA]BB+ (Stable) [ICRA]AA+ (Positive) [ICRA]A+ (Positive) [ICRA]A- (CE) (Stable) / [ICRA]A1+ (CE) [ICRA]BB+ (Stable) / [ICRA]A2 [ICRA]BBB+ (Stable) / [ICRA]A2 [ICRA]BBB (Stable) / [ICRA]A2 [ICRA]BBB (Stable) / [ICRA]A4+ [ICRA]BA (Stable)
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ACPL Exports Private Limited Aptus Value Housing Finance India Limited Ashoka Ankleshwar Manubar Expressway Private Limited Clix Capital Services Private Limited Dhanuka Laboratories Limited Geco Special Machiners Gupta Solvent Private Limited H.G. Rewari Atel Highway Private Limited H.G. Rewari Atel Highway Private Limited H.G. Rewari Bypass Pvt. Ltd. Hero Mindmine Institute Private Limited H.G. Bewari Expressway Private Limited HIRB MP Expressway Private Limited JIRB MP Expressway Private Limited JUNIED Frivate Limited Juniper Green Energy Private Limited Juniper Green Energy Private Limited Mallemaala Entertainments Private Limited Mallemaala Entertainments Private Limited Manglam Build-Developers Ltd Metco Roof Private Limited Micromatic Grinding Technologies Private Limited Micromatic Grinding Technologies Private Limited Muthoot Microfin Limited Muthoot Microfin Limited Muthoot Microfin Limited Namna Finance Limited Namna Finance Limited Nandan Terry Limited	Bank Facilities Bank Facilities Northern Arc 2021 BL Gaia PTC Series A2 Bank Facilities Condewnee Machaland 03 2021 PTC Series A1 CredAvenue Mcfarland 03 2021 PTC Series A2 Northern Arc 2021 MFI Zelaya PTC Series A2 Bank Facilities	ICRA]BBB (Stable) ICRA]AA-(SO) ICRA]AA-(SO) ICRA]AA-(SO) ICRA]BB- (Stable) / ICRA]A3 ICRA]A4-(CE) ICRA]A5-(CE) /	IICRA BBB (Stable)
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ACPL Exports Private Limited Aptus Value Housing Finance India Limited Ashoka Ankleshwar Manubar Expressway Private Limited Clix Capital Services Private Limited Dhanuka Laboratories Limited Geco Special Machiners Gupta Solvent Private Limited H.G. Rewari Ateli Highway Private Limited H.G. Rewari Bypass Pvt. Ltd. Hero Mindmine Institute Private Limited H.G. Rewari Bypass Pvt. Ltd. Hero Mindmine Institute Private Limited HIB MP Expressway Private Limited Juniper Green Energy Private Limited Juniper Green Energy Private Limited Mallemaala Entertainments Private Limited Mallemaala Entertainments Private Limited Metco Roof Private Limited Metco Roof Private Limited Micromatic Grinding Technologies Private Limited MoLD-TER Packaging Limited Muthoot Microfin Limited Muthoot Microfin Limited Muthoot Microfin Limited Narmar Finance Limited Narmar Finance Limited Narnar Finance Limited Nimrana Developers NMK Textile Mills (India) Private Limited Olectra Greentech Limited Nimrana Developers NMK Textile Mills (India) Private Limited Olectra Greentech Limited	Bank Facilities Bank Facilities Bank Facilities Northern Arc 2021 BL Gaia PTC Series A2 Bank Facilities	ICRAJBBB (Stable) ICRAJAA-(SO) ICRAJAA-(SO) ICRAJAA-(SO) ICRAJBBB (Stable) / ICRAJA3 ICRAJBBB (Stable) / ICRAJA3 ICRAJBBB (Stable) ICRAJBBB (Stable) ICRAJA3 ICRAJACSO ICRAJACSO ICRAJACSO ICRAJACSO ICRAJACSO ICRAJACCE Constitute Constitute ICRAJACCE Constitute Constitute ICRAJBB (Stable) / ICRAJA3 ICRAJBB (Stable) / ICRAJA4 ICRAJBB (Stable) ICRAJBBB (Stable) ICRAJBBBB (Stable) ICRAJBBB (Stable)	IICRA BBB (Stable)
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ACPL Exports Private Limited Aptus Value Housing Finance India Limited Aptus Value Housing Finance India Limited Ashoka Ankleshwar Manubar Expressway Private Limited Clix Capital Services Private Limited Geco Special Machiners Gupta Solvent Private Limited H.G. Rewari Attel Highway Private Limited H.G. Rewari Attel Highway Private Limited H.G. Rewari Attel Highway Private Limited H.G. Rewari Bypass Pvt. Ltd. Hero Mindmine Institute Private Limited Hunsur Plywood Works Pvt Ltd IRB MP Expressway Private Limited Juniper Green Energy Private Limited Juniper Green Energy Private Limited Mallemaala Entertainmenis Private Limited Mangalam Build-Developers Ltd Metco Roof Private Limited Micromatic Grinding Technologies Private Limited MoLD-TEK Packaging Limited MoLD-TEK Packaging Limited Muthoot Microfin Limited Muthoot Microfin Limited Muthoot Microfin Limited Namara Finance Limited Namara Forty Limited Namara Private Limited Raghava Constructions (India) Private Limited Ragialakshmi Hostels Private Limited Ragialakshmi Education Services Private Limited Ragialakshmi Education Services Private Limited Ragialakshmi Hostels Private Limited Ragialakshmi Hostels Private Limited Rasil Chemicals Private Limited Savera India Riding Systems Company Private Limited Spandana Sphoorty Financial Limited Spandana Sphoorty Financial Limited VRC DC Highways Private Limited	Bank Facilities	ICRA]BBB- (Stable) ICRA]AA-(SO) ICRA]AA-(SO) ICRA]ABB- (Stable) / ICRA]BB- (Stable) ICRA]ABB- (Stable) ICRA]ABB- (Stable) / ICRA]AA+ (CE) Positive) / ICRA]AA+ (CE) ICRA]BB- (Stable) / ICRA]AA+ (ICRA]BB- (Stable) / ICRA]AA+ (ICRA]BB- (Stable) / ICRA]AA+ (ICRA]BB- (Stable) / ICRA]AA+ (ICRA]BB- (Stable) ICRA]BB- (Stable) ICRA]BB- (Stable) ICRA]BB- (Stable) ICRA]BB- (Stable) ICRA]BB- (Stable) ICRA]BB- (Stable) / ICRA]AA+ (ICRA]AA+ (ICRA]ABB- (Stable) ICRA]AA+ (ICRA]BB- (ICRA]ABB- (ICRA]ABB- (ICRA]ABB- (ICRA]ABB- (ICRA]ABB- (ICRA]ABB- (ICRA]ABB- (ICRA]ABB- (ICRA]ABB- (ICRA]ABBB- (ICRA	ICRA BBB (Stable) ICRA AA+(SO) ICRA AA(SO) ICRA ABB+ (Stable) / ICRA BB+ (Stable) / ICRA AB+ (CE) ICRA BB+ (Stable) / ICRA AB+ (CE) ICRA BB+ (Stable) / ICRA AB+ (CE) ICRA BB+ (Stable) / ICRA AB+ (ICRA BB+ (Stable) / ICRA AB+ (ICRA BB+ (Stable) ICRA BBB+ (Stable) ICRA BBB+ (Stable) / ICRA ABBB+ (Stable) / ICRA ABBB+ (Stable) / ICRA ABBB+ (Stable) ICRA ABBB+ (Stable) ICRA ABBB+ (Stable) / ICRA ABB

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Adarsha Motor Sales Private Limited	Bank Facilities	[ICRA]BB- (Stable)	[ICRA]B+ (Stable) ISSUER NOT COOPERATING [ICRA]BB+ (Stable) ISSUER NOT COOPERATING / [ICRA]A2
Andhra Organics Limited	Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1+	ISSUER NOT COOPERATING
B. Vijaykumar & Co.	Bank Facilities	[ICRA]A4+ [ICRA]BB+ (Stable) ISSUER NOT COOPERATING /	[ICRA]A4 [ICRA]B+ (Stable) ISSUER NOT COOPERATIG / [ICRA]A4
Baldev Textile Mills Private Limited	Bank Facilities	[ICRA]A4+ ISSUER NOT COOPERATING	ISSUER NOT COOPERATIG
Bandlaguda Jagir Municipal Corporation Bhuwalka & Sons Private Limited	Issuer Rating Bank Facilities	[ICRA]BBB- (Stable) [ICRA]BBB-(Stable) / [ICRA]A3	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING [ICRA]BB+ (Stable) / [ICRA]A4+
Bhuwalka Castings & Forging Private Limited	Bank Facilities	[ICRA]BBB-(Stable)	[ICRA]BB+ (Stable)
Deva Drill Tech (India) Limited	Bank Facilities	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4+ ISSUER NOT COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT COOPERATING
Ethics Polysack LLP	Bank Facilities	[ICRA]B (Stable) ISSUER NOT COOPERATING	[ICRA]D ISSUER NOT COOPERATING
G.M. Fabrics Private Limited	Bank Facilities	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING
Hitesh Plastics Private Limited	Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A2	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4+ ISSUER NOT COOPERATING
India Food Exports	Bank Facilities	[ICRA]BBB- (Negative) / [ICRA]A3	[ICRA]BB+ (Stable) / [ICRA]A4+
JSB Aluminium Private Limited	Bank Facilities	[ICRA]BB (Stable)	[ICRA]B+ (Stable) ISSUER NOT COOPERATING
Kakatiya Constructions	Bank Facilities	[ICRA]BB- (Stable) ISSUER NOT COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING [ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4
Khosla Engineering Private Limited	Bank Facilities	[ICRA]BB (Stable) /[ICRA]A4+	ISSUER NOT COOPERATING
Lanarsy Infra Limited Meenakshi Bright Steel Bars Private Limited	Bank Facilities Bank Facilities	[ICRA]BB (Stable) [ICRA]BBB-(Stable)	[ICRA]B+ (Stable) ISSUER NOT COOPERATING [ICRA]BB+ (Stable)
MeritTrac Services Private Limited	Bank Facilities	[ICRA]BBB-(Stable)	[ICRA]BBB- (Stable)
Nilons Enterprises Private Limited	Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+	[ICRA]BBB- (Negative) / [ICRA]A3
Nizamabad Municipal Corporation	Issuer Rating	[ICRA]BBB (Stable)	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING [ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4
P.K. Mookanambalam & Co.	Bank Facilities	[ICRA]BB+ (Stable) / [ICRA]A4+	ISSUER NOT COOPERATING / [ICRA]A4
Popees Baby Care Products Pvt Ltd	Bank Facilities	[ICRA]BB (Stable)	[ICRA]B+ (Stable) ISSUER NOT COOPERATING
RA International	Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4+ ISSUER NOT COOPERATING
RA International	Issuer Rating	[ICRA]BBB (Stable)	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING
Ramagundam Municipal Corporation	Issuer Rating	[ICRA]BBB- (Stable)	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING
Sathyanarayana Agro Industries Sri Kirthi Power Solutions India Private Limited	Bank Facilities Bank Facilities	[ICRA]BB- (Stable) [ICRA]BB- (Stable)	[ICRA]B+ (Stable) ISSUER NOT COOPERATING [ICRA]B+ (Stable)
Star Security and Detective Agency	Issuer Rating	[ICRA]BB- (Stable)	[ICRA]B+ (Stable) ISSUER NOT COOPERATING
SU Toll Road Private Limited	Bank Facilities	[ICRA]B+ (Stable)	[ICRA]B (Negative)
SU Toll Road Private Limited Susheel Motors Private Limited	Non Convertible debenture Bank Facilities	[ICRA]B+ (Stable) [ICRA]BB- (Negative)	[ICRA]B (Negative) [ICRA]B+ (Stable) ISSUER NOT COOPERATING
SVG Fashions Private Limited	Bank Facilities Bank Facilities	[ICRA]BB- (Negative)	[ICRA]A2+
Titagarh Firema S.p.A.	Bank Facilities	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING /	[ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4
		[ICRA]A4+ ISSUER NOT COOPERATING [ICRA]BB+ (Stable) ISSUER NOT COOPERATING /	ISSUER NOT COOPERATING [ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4
Vacuum Plant and Instruments Manufacturing Company Limited	Bank Facilities	[ICRA]A4+ ISSUER NOT COOPERATING	ISSUER NOT COOPERATING
Virchow Laboratories Limited	Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1+	[ICRA]BBB+ (Stable) ISSUER NOT COOPERATING / [ICRA]A2 ISSUER NOT COOPERATING
Vishwakarma Refractories Private Limited	Bank Facilities	[ICRA]BBB-(Stable)	[ICRA]BB+ (Stable)
ISSUED NOT COOREDATING			
ISSUER NOT COOPERATING			
Entity Aadhi Cars Private Limited	Instrument Bank Facilities	Ratings [ICRA]A4	
Aastha Infracity Limited	Bank Facilities	[ICRA]B+ (Stable)	
Accura Organic Foods	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4	
Aditi Foods (India) Private Limited	Bank Facilities	[ICRA]B+ (Stable)	
Aditi Foods (India) Private Limited Aklavya Industries Pvt. Ltd. Ambience Interiors Private Limited	Bank Facilities Bank Facilities Bank Facilities	[ICRA]B+ (Stable) [ICRA]B+ (Stable) / [ICRA]A4	
Aklavya Industries Pvt. Ltd. Ambience Interiors Private Limited Amit Enterprises Housing Limited	Bank Facilities Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]BBB+ (Stable) / [ICRA]A2 [ICRA]BBB+ (Stable) / [ICRA]A2	
Aklavya Industries Pvt, Ltd. Ambience Interiors Private Limited Amit Enterprises Housing Limited Annapurna Industries	Bank Facilities Bank Facilities Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]BB+ (Stable) / [ICRA]A2 [ICRA]BB+ (Stable) / [ICRA]A2 [ICRA]D [ICRA]B+ (Stable) / [ICRA]A4	
Aklavya Industries Pvt, Ltd. Ambience Interiors Private Limited Amit Enterprises Housing Limited Annapurna Industries Appollo Distilleries Private Limited	Bank Facilities Bank Facilities Bank Facilities Bank Facilities Bank Facilities		
Aklavya Industries Pvt. Ltd. Ambience Interiors Private Limited Ami Enterprise Housing Limited Annapurna Industries Appollo Distilleries Private Limited Ashiana Dwellings Private Limited Ashiana Dwellings Private Limited Ashirvad Industries & Infrastructure	Bank Facilities Debenture Bank Facilities	ICRA B+ (Stable)	
Aklavya Industries Pvt. Ltd. Ambience Interiors Private Limited Amit Enterprises Housing Limited Annapurna Industries Appollo Distilleries Private Limited Ashiana Dwellings Private Limited Ashivand Industries & Infrastructure Asn Agri Genetic Private Limited	Bank Facilities Bank Facilities Bank Facilities Bank Facilities Bank Facilities Dptionally Convertible Debenture Bank Facilities Bank Facilities	[ICRA]B+ (Stable)	
Aklavya Industries Pvt. Ltd. Ambience Interiors Private Limited Ami Enterprises Housing Limited Annapurna Industries Appollo Distilleries Private Limited Ashiana Dwellings Private Limited Ashiaval Industries & Infrastructure Asn Agri Genetic Private Limited Avalh Cotton Industries - Januagar	Bank Facilities Bank Facilities Bank Facilities Bank Facilities Bank Facilities Optionally Convertible Debenture Bank Facilities Bank Facilities Bank Facilities Bank Facilities	ICRA B+ (Stable)	
Aklaya Industries Prt, Ltd. Ambience Interiors Private Limited Amit Enterprises Housing Limited Annapurna Industries Appollo Distilleries Private Limited Ashiana Dwellings Private Limited Ashiana Owellings Private Limited Ashiraval Industries & Infrastructure Ash Agri Genetic Private Limited Avadh Cotton Industries - Jamnagar Avid Apparel Industries B Fouress (P) Limited	Bank Facilities Bank Facilities Bank Facilities Bank Facilities Bank Facilities Optionally Convertible Debenture Bank Facilities Bank Facilities Bank Facilities Bank Facilities Bank Facilities Bank Facilities		
Aklavya Industries Pvt. Ltd. Ambience Interiors Private Limited Amif Enterprises Housing Limited Annapurna Industries Appollo Distilleries Private Limited Ashiana Dwellings Private Limited Ashiana Owellings Private Limited Ashiaval Industries & Infrastructure Asn Agri Genetic Private Limited Avalde Cotton Industries - Jammagar Avid Apparel Industries B Fouress (P) Limited By./L. Exports Private Limited	Bank Facilities Bank Facilities Bank Facilities Bank Facilities Bank Facilities Bank Facilities Optionally Convertible Debenture Bank Facilities	ICRA B+ (Stable) ICRA B+ (Stable) / [ICRA] A4 ICRA BB+ (Stable) / [ICRA] A2 ICRA BB+ (Stable) / [ICRA] A2 ICRA D ICRA C ICRA C ICRA B+ (Stable) / [ICRA] A4 ICRA BBB- (Stable) / [ICRA] A3 ICRA BBB- (Stable) / [ICRA] A3 ICRA BBB- (Stable) / [ICRA] A3 ICRA BBB- (Stable) / [ICRA] A4 ICRA BBB- (Stable) / [ICRA] A3 ICRA D ICRA BBB- (Stable) / [ICRA] A3 ICRA D ICRA BBB- (Stable) / [ICRA] A2 ICRA BBB- (Stable) / [ICRA] A3 ICRA D	
Aklavya Industries Pvt. Ltd. Ambience Interiors Private Limited Anni Enterprises Housing Limited Annapurna Industries Appollo Distilleries Private Limited Ashiana Dwellings Private Limited Ashiara Vederius Private Limited Ashirvad Industries & Infrastructure Asn Agri Genetic Private Limited Avadh Cotton Industries - Jamnagar Avid Apparel Industries B Fouress (P) Limited B.V.L. Exports Private Limited B.V.L. Exports Private Limited B.V.L. Exports Private Limited	Bank Facilities	ICRA B+ (Stable) ICRA A4	
Aklavya Industries Pvt. Ltd. Ambience Interiors Private Limited Amif Enterprises Housing Limited Annapurna Industries Appollo Distilleries Private Limited Ashiana Dwellings Private Limited Ashiana Owellings Private Limited Ashiaval Industries & Infrastructure Asn Agri Genetic Private Limited Avalde Cotton Industries - Jammagar Avid Apparel Industries B Fouress (P) Limited By./L. Exports Private Limited	Bank Facilities Bank Facilities Bank Facilities Bank Facilities Bank Facilities Bank Facilities Optionally Convertible Debenture Bank Facilities	ICRA B+ (Stable) ICRA B+ (Stable) / [ICRA] A4 ICRA BB+ (Stable) / [ICRA] A2 ICRA BB+ (Stable) / [ICRA] A2 ICRA D ICRA C ICRA C ICRA B+ (Stable) / [ICRA] A4 ICRA BBB- (Stable) / [ICRA] A3 ICRA BBB- (Stable) / [ICRA] A3 ICRA BBB- (Stable) / [ICRA] A3 ICRA BBB- (Stable) / [ICRA] A4 ICRA BBB- (Stable) / [ICRA] A3 ICRA D ICRA BBB- (Stable) / [ICRA] A3 ICRA D ICRA BBB- (Stable) / [ICRA] A2 ICRA BBB- (Stable) / [ICRA] A3 ICRA D	
Aklavya Industries Pvt. Ltd. Ambience Interiors Private Limited Anni Enterprises Flousing Limited Annapurna Industries Appollo Distilleries Private Limited Ashiana Dwellings Private Limited Ashiana to Limited Ashiana Mellings Private Limited Ashiara Mellings Private Limited Ashirvad Industries & Infrastructure Asn Agri Genetic Private Limited Avadh Cotton Industries - Jannagar Avid Apparel Industries B Fouress (P) Limited B V.I. Exports Private Limited Bansidhar Agarwalla & Co. Pvt Ltd Unit: Chinsurah Cold Storage Beko Dimon Fishing Co Besto Mining India Private Limited Bhavyalaxmi Industries (P) Ltd.	Bank Facilities	ICRA B+ (Stable) ICRA A4	
Aklavya Industries Pvt. Ltd. Ambience Interiors Private Limited Annie Enterprises Housing Limited Annapurna Industries Appollo Distilleries Private Limited Ashiana Dwellings Private Limited Ashiana Owellings Private Limited Ashiana fundustries & Infrastructure Asn Agri Genetic Private Limited Avalh Cotton Industries - Jamnagar Avid Apparel Industries B Fouress (P) Limited B.V.L. Exports Private Limited B.V.L. Exports Private Limited B.V.L. Exports Private Limited Bansidhar Agarwalla & Co. Pvt Ltd Unit: Chinsurah Cold Storage Beko Dimon Fishing Co Besto Minning India Private Limited Bhavyalaxmi Industries (P) Ltd. Boss Cotton And Oil Industries	Bank Facilities Bank Facilities Bank Facilities Bank Facilities Optionally Convertible Debenture Bank Facilities Optionally Convertible Debenture Bank Facilities		
Aklavya Industries Pvt. Ltd. Ambience Interiors Private Limited Anni Enterprises Flousing Limited Annapurna Industries Appollo Distilleries Private Limited Ashiana Dwellings Private Limited Ashiana to Limited Ashiana Mellings Private Limited Ashiara Mellings Private Limited Ashirvad Industries & Infrastructure Asn Agri Genetic Private Limited Avadh Cotton Industries - Jannagar Avid Apparel Industries B Fouress (P) Limited B V.I. Exports Private Limited Bansidhar Agarwalla & Co. Pvt Ltd Unit: Chinsurah Cold Storage Beko Dimon Fishing Co Besto Mining India Private Limited Bhavyalaxmi Industries (P) Ltd.	Bank Facilities	ICRA B+ (Stable) ICRA A4	
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	Shreeji Construction Shrivardhman Milk Dairy Private Limited Shubh Swasik Dai Mill Co. Pvt. Ltd. Sigma Chemtrade Private Limited Sms9 Agro Oils Llp Sona Processors (India) Limited Soneri Marine Foods Sowparnika Projects And Infrastructure Private Limited Sowparnika Projects And Infrastructure Private Limited Sowparnika Projects And Infrastructure Private Limited Sravanthi Energy Private Limited Sri Gopal Atus Stores Sri Sais Balaji Tobaccos Private Limited Sri Varun Logistics Park Private Limited Sri Varun Logistics Park Private Limited Sri Venkateshwara Polymers Standard Consultants Limited Suma Foods Private Limited Suman Proteins Private Limited Suman Proteins Private Limited Sunanshy Synthetics Limited Survansh Metal. & Alloys Survidha Realtors and Constructions Survidha Realtors and Constructions Trightwell Fastners Topline Coverseas Trident Sugars Limited	Bank Facilities	[ICRA]B+ (Stable) [ICRA]B+ (Stable) [ICRA]B+ (Stable) [ICRA]B+ (Stable) / [ICRA]A4 [ICRA]B+ (Stable) / [ICRA]A4 [ICRA]B+ (Stable) / [ICRA]A4 [ICRA]B+ (Stable) / [ICRA]A4 [ICRA]B+ (Stable) / [ICRA]A5 [ICRA]B+ (Stable) / [ICRA]A6 [ICRA]B+ (Stable) / [ICRA]B6 [ICRA]B+ (Stable) / [ICRA]B6 [ICRA]B+ (Stable) / [ICRA]B6 [ICRA]B+ (Stable) / [ICRA]A4 [ICRA]B+ (Stable) / [ICRA]A6 [ICRA]B+ (Stable) / [ICRA]A6 [ICRA]B+ (Stable) / [ICRA]A6 [ICRA]B6 (Stable) / [ICRA]A6 [ICRA]B7 (Stable) [ICRA]B6 (Stable) / [ICRA]A6 [ICRA]B7 (Stable) [ICRA]B8 (Stable) / [ICRA]A6 [ICRA]B8 (Stable) / [ICRA]A6 [ICRA]B6 (Stable) / [ICRA]A6 [ICRA]B7 (STABLE) /	
Upper main smenting & Kennery works Bank Facilities [ICKA]B+ (Stable) / [ICKA]A4	Shreeji Construction Shrivardhman Milk Dairy Private Limited Shubh Swasik Dai Mill Co. Pvt. Ltd. Sigma Chemtrade Private Limited Sms9 Agno Oils Llp Sona Processors (India) Limited Soneri Marine Foods Soveparnika Projects And Infrastructure Private Limited Soveparnika Projects And Infrastructure Private Limited Sravanhi Energy Private Limited Sravanhi Energy Private Limited Sri Agna Auto Stores Sri Sair Balaji Tobaccos Private Limited Sri Varun Logistics Park Private Limited Sri Varun Logistics Park Private Limited Sri Ventaceshwara Polymers Standard Consultants Limited Suma Prociens Private Limited Suman Proteins Private Limited Suman Proteins Private Limited Suncity Synthetics Limited Suryansh Metal & Alloys Suvidha Realiors and Constructions Pvt Ltd Svs Constructions Tightwell Fastners Topline Laminations Private Limited Tripoline Laminations Private Limited Trident Sugars Limited Trident Sugars Limited	Bank Facilities	[ICRA]B+ (Stable)	
	Shreigi Construction Shrivardhman Milk Dairy Private Limited Shubh Swasik Dai Mill Co. Pvt. Ltd. Sigma Chemtrade Private Limited Sms9 Agro Oils Llp Sona Processors (India) Limited Soneri Marine Foods Sowparnika Projects And Infrastructure Private Limited Sowparnika Projects And Infrastructure Private Limited Sowparnika Projects And Infrastructure Private Limited Sravanthi Energy Private Limited Sravanthi Energy Private Limited Sri Gopal Auto Stores Sri Sail Balaji Tobaccos Private Limited Sri Varnu Logistics Park Private Limited Sri Varnu Logistics Park Private Limited Sri Varnu Automatica Private Limited Sivenkateshwara Polymers Standard Consultants Limited Suma Foods Private Limited Suma Foods Private Limited Suncity Synthetics Limited Suncity Synthetics Limited Suncity Synthetics Limited Suryansh Metal & Alloys Suvidha Realtors and Constructions Pvt Ltd Svs Constructions Tightwell Fastners Topline Laminations Private Limited Tripoline Overseas Trident Sugars Limited Triroul Endostries Limited Triveni Enterprises	Bank Facilities	[ICRA]B+ (Stable) [ICRA]B+ (Stable) [ICRA]B (Stable) [ICRA]A4 [ICRA]B (Stable) / [ICRA]A4 [ICRA]B (Stable) / [ICRA]A4 [ICRA]B (Stable) / [ICRA]A4 [ICRA]B+ (Stable) / [ICRA]A4 [ICRA]B+ (Stable) / [ICRA]A6 [ICRA]B+ (Stable) / [I	

Vamsi Pharma Private Limited	Bank Facilities	[ICRA]D	
Venkata Sai Agro Industries	Bank Facilities	[ICRA]B+ (Stable)	
Venson Electric Pvt Ltd	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4	
Vishnushiva Infrastructures	Bank Facilities	[ICRA]D	
Wheel Flexible Packaging	Bank Facilities	[ICRA]B+ (Stable)	
Yogi Construction Co.	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4	
RW Developing			
Entity	Instrument	Previous Rtg	Revised Rtg
Varroc Polymers Private Limited	Bank Facilities	[ICRA]A (Negative) / [ICRA]A2+	[ICRA]A & / [ICRA]A2+ &
Varroc Polymers Private Limited	Commercial Paper	[ICRA]A2+	[ICRA]A2+ &
Varroc Engineering Limited	Bank Facilities	[ICRA]A (Negative) / [ICRA]A2+	[ICRA]A & / [ICRA]A2+ &
Varroc Engineering Limited	Commercial Paper	[ICRA]A2+	[ICRA]A2+ &
Varroc Engineering Limited	Non-Convertible Debenture	[ICRA]A (Negative)	[ICRA]A &
Durovalves India Private Limited	Bank Facilities	[ICRA]A (Negative) / [ICRA]A2+	[ICRA]A & / [ICRA]A2+ &
Sprng Energy Pvt. Ltd.	Bank Facilities	[ICRA]A (Stable)	[ICRA]A %
RW Positive			
Entity	Instrument	Previous Rtg	Revised Rtg
Sprng Transform Sun Energy Private Limited	Bank Facilities	[ICRA]BBB+ (Stable)	[ICRA]BBB+ %
RW Positive			
Entity	Instrument	Previous Rtg	Revised Rtg
Indostar Home Finance Private Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+@
Indostar Capital Finance Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+@